

**Liberty Common Annual Operating Budget - Summary**

**AMENDED**

**8/20/09**

Budget Categories		Actual 2007-08	Adopted Budget 2008-09	Estimated 2008-09	Adopted Budget 2009-10	Adopted Budget 2009-10	+/-	%
Enrollment by Grade	K	58	58	58	58	58	0	0.00%
	1	58	58	58	58	58	0	0.00%
	2	59	58	58	58	58	0	0.00%
	3	58	58	58	58	58	0	0.00%
	4	58	58	59	58	58	0	0.00%
	5	58	58	58	58	58	0	0.00%
	6	59	58	58	58	75	17	29.31%
	7	58	62	64	64	62	-2	-3.23%
	8	56	58	60	61	60	-1	-1.72%
	9	56	46	40	30	34	4	8.70%
<b>Total Students</b>		<b>578</b>	<b>572</b>	<b>571</b>	<b>561</b>	<b>579</b>	<b>18</b>	<b>3.15%</b>
<b>Total Students - FTE</b>		<b>549</b>	<b>543</b>	<b>542</b>	<b>532</b>	<b>550</b>	<b>18</b>	<b>3.31%</b>
PPR \$ @ 98%		4.60% 6,149	4.4% 6,419	3.5% 6,400	3.0% 6,716	-0.3% 6,696	-20	-0.31%
Capital Constr. Fund		164	174	107	107	52	-55	-31.61%
Mill Levy 2000		83	83	83	83	83	0	0.00%
Mill Levy 1988		128	133	132	133	133	0	0.00%
Amend 23		0	0	0	0	0	0	0.00%
<b>TTL Revenues / pupil</b>		<b>6,524</b>	<b>6,809</b>	<b>6,722</b>	<b>7,039</b>	<b>6,964</b>	<b>-75</b>	<b>-1.10%</b>
<b>Total PSD Revenue</b>		<b>3,581,219</b>	<b>3,683,900</b>	<b>3,655,217</b>	<b>3,744,748</b>	<b>3,844,128</b>	<b>99,380</b>	<b>2.70%</b>
Activity Fees		54,318	45,000	52,470	45,000	45,000	0	0.00%
Fundraising		20,030	15,000	8,173	15,000	15,000	0	0.00%
Grant Sources		7,146	4,000	5,764	5,000	30,000	25,000	625.00%
Kinder Tuition		38,520	48,600	49,800	48,600	48,600	0	0.00%
Lunch Sales		70,099	55,000	72,936	70,000	70,000	0	0.00%
Other Income		60,198	38,500	30,604	29,652	29,652	0	0.00%
<b>Operating Revenue</b>		<b>3,831,530</b>	<b>3,890,000</b>	<b>3,874,964</b>	<b>3,958,000</b>	<b>4,082,380</b>	<b>124,380</b>	<b>3.20%</b>
<b>Appropriated Fund Balances</b>								
Operating Fund		0	150,000	0	0	667,620	667,620	
<b>Total Appropriated Fund Balances</b>		<b>0</b>	<b>150,000</b>	<b>0</b>	<b>0</b>	<b>667,620</b>	<b>667,620</b>	
<b>Total Budgeted Revenues</b>		<b>3,831,530</b>	<b>4,040,000</b>	<b>3,874,964</b>	<b>3,958,000</b>	<b>4,750,000</b>	<b>792,000</b>	<b>19.60%</b>
<b>Personnel Headcount</b>								
Elementary Teachers		14.0	14.0	14.0	14.0	15.0	1	7.14%
Elementary TA's		7.5	7.5	7.5	7.5	7.5	0	0.00%
Specials		8.0	8.5	8.5	8.5	8.5	0	0.00%
Upper School		7.0	7.5	7.5	7.5	7.5	0	0.00%
Instructional		36.5	37.5	37.5	37.5	38.5	1	2.67%
Special Education		6.0	6.3	6.3	6.3	6.3	0	0.00%
Admin Staff		6.0	6.0	6.0	7.0	7.0	0	0.00%
Support Staff		5.5	5.5	5.5	5.5	5.5	0	0.00%
<b>Total Personnel</b>		<b>54.0</b>	<b>55.3</b>	<b>55.3</b>	<b>56.3</b>	<b>57.3</b>	<b>1</b>	<b>1.81%</b>

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<b>Average Salaries</b>							
Elementary Teachers	39,062	39,649	39,870	40,729	40,286	-443	-1.12%
Elementary TA's	12,111	12,607	12,267	12,859	12,374	-485	-3.85%
Specials	37,678	38,525	36,895	38,466	38,466	0	0.00%
Upper School	39,029	40,756	40,287	41,278	41,278	0	0.00%
Special Education	30,157	39,955	33,182	40,739	40,739	0	0.00%
Admin Staff	49,364	53,267	52,455	52,828	57,059	4,232	7.94%
Support Staff	23,035	24,359	19,564	24,846	25,145	298	1.22%
<b>Total Personnel</b>	<b>34,177</b>	<b>36,956</b>	<b>35,378</b>	<b>37,422</b>	<b>37,934</b>	<b>511</b>	<b>1.38%</b>
<b>Salary Expense</b>							
Elementary Teachers	546,870	555,088	558,182	570,203	604,286	34,083	6.14%
Elementary TA's	90,834	94,551	92,003	96,442	92,806	-3,636	-3.85%
Specials	301,421	327,464	313,610	326,965	326,965	0	0.00%
Upper School	273,206	305,669	302,154	309,584	309,584	0	0.00%
Substitutes/Other	29,413	55,580	59,066	40,580	45,591	5,011	9.02%
Special Education	180,940	251,716	209,049	256,658	256,658	0	0.00%
Admin Staff	296,183	319,601	314,732	369,793	399,414	29,621	9.27%
Support Staff	126,695	133,976	107,604	136,655	138,295	1,640	1.22%
<b>1 Total Salaries</b>	<b>1,845,562</b>	<b>2,043,645</b>	<b>1,956,400</b>	<b>2,106,880</b>	<b>2,173,600</b>	<b>66,720</b>	<b>3.26%</b>
<b>2A Employer Taxes</b>							
Benefits - Insurance	230,611	293,477	253,243	299,150	304,480	5,330	1.82%
Benefits - PERA	213,761	264,652	244,855	297,803	307,044	9,241	3.49%
<b>2B Total Benefits</b>	<b>444,372</b>	<b>558,129</b>	<b>498,098</b>	<b>596,953</b>	<b>611,524</b>	<b>14,571</b>	<b>2.61%</b>
<b>3A Instructional Materials</b>							
Average Cost/ Pupil	103,491	109,500	94,428	75,000	75,000	0	0.00%
	189	202	174	141	136	-5	
<b>3B Non-Instructional Supplies</b>							
Student Activities Exp.	44,731	46,000	48,971	42,000	42,000	0	0.00%
Student Fundraising Exp.	12,753	6,500	7,783	14,000	14,000	0	0.00%
<b>4 Total Student Expenses</b>	<b>57,484</b>	<b>52,500</b>	<b>56,754</b>	<b>56,000</b>	<b>56,000</b>	<b>0</b>	<b>0.00%</b>
<b>Purchased Services</b>							
Food Services	84,893	74,500	91,392	85,000	85,000	0	0.00%
Education Services	3,400	5,000	6,141	5,000	5,000	0	0.00%
Marketing	11,486	12,000	12,685	12,000	12,000	0	0.00%
Other Services	87,481	107,750	105,742	96,000	96,000	0	0.00%
<b>5 Total Purchased Services</b>	<b>187,260</b>	<b>199,250</b>	<b>215,960</b>	<b>198,000</b>	<b>198,000</b>	<b>0</b>	<b>0.00%</b>
<b>Facilities</b>							
Depreciation	2,041	10,000	0	0	0	0	0.00%
Equipment - Machinery/ General	19,784	30,000	17,009	12,200	12,200	0	0.00%
Equipment - Technology	46,619	30,000	17,904	25,000	25,000	0	0.00%
Furniture & Fixtures	15,712	15,000	15,917	10,300	10,300	0	0.00%
<b>Total Property Expense</b>	<b>84,156</b>	<b>85,000</b>	<b>50,830</b>	<b>47,500</b>	<b>47,500</b>	<b>0</b>	<b>0.00%</b>

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Building Lease	561,818	525,500	514,141	525,500	525,000	-500	-0.10%
Building Debt - Bonds	449,818	475,500	470,500	475,500	475,000	-500	-0.11%
Bond Reserve Escrow - Repair & R	25,000	25,000	25,000	25,000	25,000	0	0.00%
Bldg #2, Lease & Buildout Est. Cos	62,000	0	0	0	500,000	500,000	0.00%
Building Corp - Annual Overhead	25,000	25,000	25,000	25,000	25,000	0	0.00%
Equipment Lease	29,898	33,500	32,348	33,500	33,500	0	0.00%
Repair & Maintenance	41,363	50,000	37,135	28,000	28,000	0	0.00%
Utilities	58,211	92,500	51,684	61,500	61,500	0	0.00%
Other	17,651	13,500	11,680	17,500	17,500	0	0.00%
<b>Total Property Services</b>	<b>708,941</b>	<b>715,000</b>	<b>646,988</b>	<b>666,000</b>	<b>1,165,500</b>	<b>499,500</b>	<b>69.86%</b>
<b>6 Total Facilities</b>	<b>793,097</b>	<b>800,000</b>	<b>697,818</b>	<b>713,500</b>	<b>1,213,000</b>	<b>499,500</b>	<b>62.44%</b>
Other							
Misc. Expense	0	8,702	0	0	0	0	
Unrestricted Contingency	0	93,659	0	593	184,155	183,562	0.00%
Other Grants Expense	5,020	0	0	0	25,000	25,000	
Fiscal Emergency Reserve	0	0	0	70,575	73,222	2,647	
Title IIa & V Grant Money	6,516	4,000	6,982	5,000	5,000	0	0.00%
<b>7 Total Other</b>	<b>11,536</b>	<b>106,361</b>	<b>6,982</b>	<b>76,168</b>	<b>287,377</b>	<b>211,209</b>	<b>198.58%</b>
<b>Total Operating Expenses</b>	<b>3,577,363</b>	<b>4,040,000</b>	<b>3,650,129</b>	<b>3,958,000</b>	<b>4,750,000</b>	<b>792,000</b>	<b>21.70%</b>
Total Surplus / Deficit	254,167	0	224,835	0	0	0	