

**LIBERTY COMMON SCHOOL
BOARD OF DIRECTORS MEETING
EXPANSION PROJECT
SPECIAL MEETING
Tuesday May 25,2010
Teacher's Lounge**

Attendance: Craig Horton, Jeff Webb, Dan Provaznik(via phone),
Bill Werst(via phone), Russ Spicer, Bob Schaffer,
Casey Churchill, Tim Ricketts

Guest: Peter Kast

CALL TO ORDER

- Meeting called to order at 7:09 P.M.

ROUTINE BUSINESS

- Staff and community Comment, none offered

ACTION ITEM

- Review for possible approval lease agreement, Building 2.
Recommended Action Motion: "A board motion to approve a long term lease between Liberty Common(Tenant), and FCCS, LLC a McWhinney Company(Landlord) for the property located at 2745 Minnesota Drive Fort Collins, CO 80525", made by Craig Horton, second offered by Dan Provaznik. Roll Call vote: Craig Horton-Aye, Dan Provaznik-Aye, Bill Werst-Aye, Jeff Webb-Aye. Motion passed.
- Discussion on designating 200K from Unrestricted Net Asset, set up new bank account discussion. Recommended Action Motion: "A board motion to designate\$ 200K from Unrestricted Net Assets for a four-year period and for express purpose of establishing a "Base Rental Reverse Account", made by Dan Provaznik, second offered by Craig Horton. Motion passed.

ADJOURN

- 7:24 P.M.